

Secondly, American has invested millions of dollars into the Kiewit and other properties and because of indebtedness, American was forced to give up ownership of the property to IMM, but none of American's other assets, including the reclamation bond (Certificate of Deposit) was included in the indebtedness to IMM.

American assumes that DOGM made demand to the new owners (IMM Group), to either place the required bond monies in a certificate of deposit for the disturbances on their newly acquired property, or to reclaim it. American can only assume that demands were made, because they have never received any information on the subject from DOGM, nor should they of, since they had no more ownership in the property. In receipt of the DOGM letter, we assume that the reclamation has been completed by the new property owners and that since American's bond money is no longer needed, the money can be released to American post haste.

IMM has never signed any release of the indebtedness for American, after haven taken property that American has spent thousands of hours and millions of dollars to build up. American agrees that IMM has full rights to the property, but they have no right contractually or any other way to any other assets of the corporation including American's bond money. So, since the property in question has been reclaimed according to your letter, then American and Clifton's money is no longer needed and therefore, both American and Clifton respectfully ask that their bond monies (that portion that has been released) be returned to them. Thank you in advance for your assistance with this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "Keith", with a stylized flourish at the end.

Keith W. Moeller, Property Manager
AMERICAN CONSOLIDATED MINING
CLIFTON MINING COMPANY